

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MEDINA CENTRAL APPRAISAL DIST
1410 AVENUE K
HONDO TX 78861

830-741-3035

cs@medinacad.org

1859 OPERATING LLC
101 COMMONS RD STE 7 BOX 307
DRIPPING SPRINGS TX 78620



APPRAISAL YEAR 2026	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/24/2026 AT: 9:00 AM
MEDINA CENTRAL APPRAISAL DIST	
1410 AVENUE K	
HONDO, TEXAS 78861	
QUESTIONS ABOUT OIL/GAS VALUES	
PLEASE CALL PRITCHARD & ABBOTT	
(832) 243-9600	
Protest Deadline:	6-04-2026
ARB Hearing:	6-24-2026
Owner:	702359 193
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
PANDAI.COM PASSWORD:	RuQfTOG8IV

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		428,050	309,720	Lease: 23161	Type: REAL Owner #: 702359
MEDINA CO HOSP		428,050	309,720	Legal: KELLER	
FARM TO MKT RD		428,050	309,720	1859 OPERATING LLC	
GROUNDWATER DST		428,050	309,720	AB 1300 JONES, WE SEC 37	
PCT #2 SPEC RD		428,050	309,720	RRC 17413	
MEDINA VLLY ISD		428,050	309,720		
FED 1 MED CO #1		428,050	309,720	.750000 Working Interest	
				Category: G1	
				Railroad #: 17413	
No 2021 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		428,050	0	309,720	
MEDINA CO HOSP		428,050	0	309,720	
FARM TO MKT RD		428,050	0	309,720	
GROUNDWATER DST		428,050	0	309,720	
PCT #2 SPEC RD		428,050	0	309,720	
MEDINA VLLY ISD		428,050	0	309,720	
FED 1 MED CO #1		428,050	0	309,720	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JOHNETTE DIXON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	179,840	105,690	Lease: 23174 Type: REAL Owner #: 702359		
MEDINA CO HOSP	179,840	105,690	Legal: KELLER UNIT		
FARM TO MKT RD	179,840	105,690	1859 OPERATING LLC		
GROUNDWATER DST	179,840	105,690	AB 1300 SEC 37 JONES, W E		
PCT #2 SPEC RD	179,840	105,690	RRC 18317 DP#80192		
MEDINA VLLY ISD	179,840	105,690			
FED 1 MED CO #1	179,840	105,690	.750000 Working Interest		
No 2021 Hist			Category: G1		
			Railroad #: 18317		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	179,840	0	105,690		
MEDINA CO HOSP	179,840	0	105,690		
FARM TO MKT RD	179,840	0	105,690		
GROUNDWATER DST	179,840	0	105,690		
PCT #2 SPEC RD	179,840	0	105,690		
MEDINA VLLY ISD	179,840	0	105,690		
FED 1 MED CO #1	179,840	0	105,690		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	607,890	0	415,410		
MEDINA CO HOSP	607,890	0	415,410		
FARM TO MKT RD	607,890	0	415,410		
GROUNDWATER DST	607,890	0	415,410		
PCT #2 SPEC RD	607,890	0	415,410		
MEDINA VLLY ISD	607,890	0	415,410		
FED 1 MED CO #1	607,890	0	415,410		